

With over 26 million small businesses in America, meeting their financing needs is vital for the growth and prosperity of our country. With the help of loan programs developed by the United States Small Business Administration (SBA), and the United States Department of Agriculture (USDA), Ocean Capital is devoted to helping small business owners across the country secure financing.

Loan Programs					
Type	Best For	Target Borrower	Loan Amount	Requirements	Benefits
SBA 7(a)	Real estate, business acquisitions and working capital.	For-profit small business owners seeking long term financing guaranteed by the government.	\$250,000 – \$2 million	Properties must be at least 51% owner-occupied and operated. Borrowers must have adequate cash flow to cover debt levels and acceptable credit history.	Provides loans to small businesses unable to secure financing through conventional credit channels, typically due to loan terms and property types.
SBA 504	Purchase real estate.	Borrowers looking to purchase real estate, and real estate with equipment.	\$1 million – \$5 million	For purchase loans only. Properties must be at least 51% owner-occupied and operated. Down payment of at least 10%.	Low down payment requirement.
USDA	Purchase of real estate or working capital and business conversions. Investment properties are also eligible.	Borrowers located in rural areas seeking business financing.	\$250,000 – \$5 million	Must meet USDA eligibility criteria for rural business location. Program is available for properties located in most towns with populations under 50,000.	Provides loans to rural-based businesses unable to secure conventional credit due to location and lack of comparables.

SBA 7(a) Loans

The SBA 7(a) loan program is designed to provide loans to small businesses in need of flexible underwriting guidelines, extended loan terms, and low down payments. To learn more about the SBA 7(a) program, visit the official SBA website at <http://www.sba.gov/>

SBA 504 Loans

The SBA 504 loan program is designed to provide loans to borrowers looking to purchase commercial real estate. The 504 program allots for larger loan amounts and lower down payments than conventional loan programs and offers extended loan terms. To learn more about the SBA 504 program, visit the official SBA website at <http://www.sba.gov/>

USDA Business & Industry (B&I) Loans

The USDA loan program is a government guaranteed program whose mission is to improve, develop and finance business & industry in rural areas of the country. To learn more about the USDA program and rural development, visit the official website at <http://www.rurdev.usda.gov/>



Office: 877-337-3757
www.oceancapitalonline.com